

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
November 30, 2020

ASSETS

Cash in Bank		\$ 102,642.26	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 19,156.08		
Less: Allowance for Non-payment	<u>(14,818.87)</u>	4,337.21	
Deposits with HAKC		<u>2,700.00</u>	
TOTAL ASSETS			<u>\$ 109,679.47</u>

LIABILITIES

Accounts Payable--HAKC		<u>3,606.39</u>	
TOTAL LIABILITIES			3,606.39

RESERVES

Retained Earnings		100,254.10	
Current Earnings		<u>5,818.98</u>	
Total Reserves			<u>106,073.08</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 109,679.47</u>

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
November 30, 2020

<u>A/C #</u>	<u>Current</u>	<u>Current Period</u>	<u>Year to Date</u>	<u>Annual</u>	<u>Budget</u>
	<u>Sep</u>	<u>Nov '20</u>		<u>Budget</u>	<u>Balance</u>
REVENUE:					
Base Assessment	\$	0.00	\$ 61,350.00	\$61,180.00	\$ (170.00)
Less: Allow for Non-Payme		0.00	0.00	(8,578.46)	(8,578.46)
Interest on Investments		21.92	287.80	250.00	(37.80)
Interest on Assessments		(1.60)	2,066.23	900.00	(1,166.23)
Directory Ad Income		0.00	0.00	0.00	0.00
Other Income		0.00	100.00	0.00	(100.00)
Total Income		20.32	63,804.03	53,751.54	(10,052.49)
EXPENSES:					
50100 Administration		622.40	7,468.80	7,800.00	331.20
50200 Annual Meeting		0.00	175.24	500.00	324.76
50400 Insurance		0.00	886.00	1,700.00	814.00
50600 Island Maintenance		2,960.00	19,660.67	9,000.00	(10,660.67)
50608 Community Garden		0.00	0.00	0.00	0.00
50610 Statuary Refurbishment		0.00	0.00	500.00	500.00
50622 Capital Improvements		0.00	0.00	0.00	0.00
50621 Marker Maintenance		0.00	1,900.00	8,000.00	6,100.00
50700 Postage		11.85	224.00	1,500.00	1,276.00
51936 Newsletter		0.00	0.00	1,200.00	1,200.00
51621 Meetings		0.00	120.00	480.00	360.00
50800 Snow Plowing		0.00	26,940.00	10,000.00	(16,940.00)
51920 New Neighbors		0.00	0.00	1,000.00	1,000.00
51938 Garage Sale		0.00	0.00	600.00	600.00
52000 Stationery & Supplies		0.00	0.00	50.00	50.00
52400 Other		4.94	610.34	550.00	(60.34)
Total Expenses		3,599.19	57,985.05	42,880.00	(15,105.05)
		\$ (3,578.87)	\$ 5,818.98	\$ 10,871.54	